

**REEF OCEAN RESORT
TIMESHARE RENTAL AGREEMENT
P.O. BOX 643448 VERO BEACH, FL. 32964
PHONE: 772-231-1000 FAX : 772-231-6843**

DATE _____ OWNER/S _____ PHONE _____
UNIT/S _____ WEEK _____ YEAR TO RENT _____

At the Reef Ocean Resort, do hereby authorize the management of the Reef Ocean Resort Association, Inc. to rent the above listed week(s) on our behalf at the existing rental rate.

I/We fully understand the Administration fee (25%) and all credit card fees, where applicable, will be deducted from the rent collected and the balance will be forwarded to us approximately (45) days after the check-out of the guest. If your rent check is lost in the mail there is a \$35.00 bank fee for stop payment that will be taken out of your rental proceeds.

THIS MAY BE CANCELLED ANYTIME PRIOR TO THE RENTAL OF THE UNIT. HOWEVER, ONCE A RESERVATION HAS BEEN RECEIVED FOR MY UNIT, THIS AGREEMENT CANNOT BE CANCELLED. IT IS THE OWNER'S RESPONSIBILITY TO FIND OUT IF THE UNIT HAS BEEN RENTED BEFORE ATTEMPTING TO OCCUPY OR EXCHANGE THE UNIT. RENTALS ARE NOT GUARANTEED. THERE WILL BE NO RENTAL PROCEEDS IF A RENTER CANCELS OR "NO-SHOWS."

I/We fully understand The Reef Ocean Resort does NOT notify the owner when a unit has been rented except by mailing the proceeds to the owner. (Remember a guest may change their mind about renting your unit and upgrade or downgrade to a different unit at check-in. Don't count on money until they have come and gone!! You may call us at any time to check the status of your rental.)

We are required by I.R.S. to send a 1099 form to anyone who received over \$600.00 rental income per year. We are unable to list your unit unless you provide us with a social security number. We have provided a space for your number below.

THE REEF OCEAN RESORT WILL ATTEMPT TO RENT YOUR UNIT FOR A FULL 7 DAYS ALTHOUGH IN LIGHT OF THE CURRENT ECONOMIC SITUATION WE HAVE BEEN EXPERIENCING FEWER DAYS RENTED. IF YOU DECIDE TO USE PART OF YOUR WEEK AND THERE ARE TWO OR MORE RENTERS THERE WILL BE A \$50.00 CLEANING FEE.

SIGNATURE OF OWNER DATE SOCIAL SECURITY (required)

SIGNATURE CO-OWNER DATE SOCIAL SECURITY (required)

IMPORTANT!!!! PLEASE CALL THE RESORT TO MAKE SURE YOUR RENTAL AGREEMENT HAS BEEN RECEIVED PRIOR TO THE START OF YOUR WEEK. 772-231-1000 (letters have been lost in the mail)